

NOTICE OF HEARING 2018-2019 BUDGET

The governing body of Unified School District 401 will meet on the 13th day of August, 2018 at 7 pm ,
at the USD 401 District Office, 313 E Ave C, Chase, for the purpose of hearing and answering objections of taxpayers relating to the proposed
use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at
and will be available at this hearing.

The Amount of 2018 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2018-2019 Budget.
The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

Code 99 Line	2016-2017 Actual		2017-2018 Actual		PROPOSED BUDGET 2018-2019			
	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2018 Tax to be Levied (6)	Est. Tax Rate* (7)	
OPERATING								
General	06	1,783,935	20.000	1,689,285	20.000	1,807,194	434,629	20.000
Supplemental General (LOB)	08	617,874	29.449	590,112	25.800	579,330	624,349	27.769
SPECIAL REVENUE								
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Adult Supplemental Education	12	0		0		0		
Bilingual Education	14	10,109		10,272		10,619		
Virtual Education	15	0		0		0		
Capital Outlay	16	158,606	3.996	303,295	5.989	625,000	157,387	7.000
Driver Training	18	3,960		2,287		5,892		
Extraordinary School Program	22	0		0		0		
Food Service	24	122,451		134,586		180,804		
Professional Development	26	3,861		9,169		19,851		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	266,450		267,403		344,830		
Career and Postsecondary Education	34	19,887		20,585		26,915		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
Federal Funds	07	74,227		54,727		66,122		
Gifts and Grants	35	0		0		3,093		
At Risk (4Yr Old)	11	45,000		41,000		41,000		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	245,007		242,236		245,000		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000

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Fund--Continued								
KPERS Special Retirement Contribution	51	101,949		150,613		204,669		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	0		0				
Activity Fund	56	21,463		19,324				
DEBT SERVICE								
Bond and Interest #1	62	0	0.000	0	0.000	0	0	0.000
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	3,474,779	53.445	3,534,894	51.789	4,160,319	1,216,365	54.769
Less: Transfers	105	845,835	xxxxxx	630,290	xxxxxx	599,666	xxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	2,628,944	xxxxxx	2,904,604	xxxxxx	3,560,653	xxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	1,057,012	xxxxxx	1,145,628	xxxxxx	1,216,365	xxxxxxx	xxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	1,057,012		1,145,628		1,216,365		
Assessed Valuation - General Fund	128	\$19,252,841		\$21,589,379		\$21,731,440		
Assessed Valuation - All Other Funds	130	\$19,999,898		\$22,347,104		\$22,483,799		
Outstanding Indebtedness, July 1								
		2016		2017		2018		
General Obligation Bonds	135	0		0		0		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		126,875		185,341		
TOTAL USD DEBT	155	0		126,875		185,341		

* Tax Rates are expressed in Mills

** Sponsoring District Only


President


Clerk of the Board